

team partnership

ABORTED PLANNING COSTS

A NEW FORM OF INSURANCE TO
RECOVER THE COSTS INVOLVED WHEN
A PLANNING APPLICATION IS DECLINED



This new facility has been created by Team Partnership supported by the financial security of Lloyds of London Specialist Underwriters



NEW WAY TO LOOK AT YOUR PLANNING RISKS

Aborted Planning Costs Insurance, is specifically designed for site owners, developers, constructors, funders and property owners. The solution provides protection for all planning costs if planning permission is refused.

Our solution is simple, we provide a pre-planning and post-planning stand-alone cover for any type of development in the United Kingdom, offering the widest range of cover for the most complex development through to a minor planning application, supported by this exclusive policy.

The policy provides cover for all planning fees for pre-planning and post-planning applications up to determination. This includes, project management costs associated with an application including, planning consultants, architects, highways consultants, surveyors, flood risk engineers, landscape architects, acoustic consultants, land contamination consultants, accountant's costs, utility services etc. Legal fees associated with a project are also covered, as well as payments for exclusive negotiating rights, costs associated with market research and death of vendor/delay in completion of the project.

POLICY PROVIDES FOR

- One appeal
- One re-submission
- Application of English Law

This facility is not otherwise available in the market and is supported by leading underwriters in London

ADDITIONAL COVER CAN BE SOURCED FOR

Judicial Review
Legal expenses for other contingencies including restrictive covenants, missing beneficiaries, boundary and planning disputes, defective title, unexpected archaeology and environmental impairment/contaminated land

The company operates with selected brokers and introducers offering an innovative approach to the general insurance sector.

MITIGATION & INNOVATION

There is a measurable financial risk in respect of costs incurred prior to obtaining planning permission, we can offer a specific insurance policy which will cover preliminary site investigations and all other costs associated with a proposed development

The policy has been designed to meet the needs of all professionals in a changing market, creating a business opportunity for site finders, developers, builders and financial institutions

Our objective is to provide an insurance programme to protect this risk exposure, to encourage lending, promote development and good planning, attributing bespoke costs to each specific project

Team is committed to excellence and a professional approach to the management of risk, to create a comprehensive service, using our professional team of associates and external advisors, to assess the strength and weaknesses of each individual project, by providing insurance coverage for the risk exposures of each development.



Please contact us
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